



**FINANCE AND ADMINISTRATION CABINET  
OFFICE OF THE SECRETARY**

**Andy Beshear**  
GOVERNOR

**Holly M. Johnson**  
SECRETARY

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July 21, 2022

The Honorable Christian McDaniel, Co-Chairman  
The Honorable Jason Petrie, Co-Chairman  
Interim Joint Committee on Appropriations and Revenue  
Legislative Research Commission  
Capitol Annex  
Frankfort, Kentucky 40601

Dear Senator McDaniel, Representative Petrie and Members of the Committee:

Pursuant to Part III, subsection 22, of House Bill 1, from the 2022 Regular Session, I have determined and certified the undesignated balance for the end of fiscal year 2021-2022 to be \$1,878,333,421 for the General Fund and \$72,349,660 for the Road Fund.

Also pursuant to Part III, subsection 22, of House Bill 1, the State Budget Director, John Hicks, has determined the amount of the undesignated balance from fiscal year 2021-2022 for the General Fund to be designated and carried forward for budgeted purposes in fiscal year 2022-2023 is \$844,807,900. The amount of the Road Fund undesignated balance from fiscal year 2021-2022 to be designated and carried forward for budgeted purposes in fiscal year 2022-2023 is determined to be \$1,978,500.

Pursuant to Part VII, subsection 2, of House Bill 1, from the 2022 Regular Session, the amount of the actual General Fund undesignated fund balance for the General Fund Surplus Account that may be available for expenditure pursuant to the General Fund Surplus Plan in fiscal year 2022-2023 is \$1,033,525,521.

Pursuant to Part IX, of House Bill 1, from the 2022 Regular Session, the amount of the Road Fund surplus from fiscal year 2021-2022 is \$70,371,160 which will be appropriated to the State Construction Account within the Highways budget unit and utilized to support projects in the 2022-2024 Biennial Highway Construction Program.

Sincerely,

A handwritten signature in blue ink that reads "Holly M. Johnson".

Holly M. Johnson  
Secretary

C: John Hicks, State Budget Director  
Ed Ross, Controller  
Jay Hartz, LRC